



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
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RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.22,62,11,980/- (Rupees Twenty Two Crore Sixty Two Lakh Eleven Thousand Nine Hundred and Eighty only)** as on 22-10-2024 together with further interest to be charged from 23-10-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Shiva Sakthi Marketing Private Limited (Represented by Managing Director SK Siddhuraj), Office at : No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012. No.2) Mr. SK Siddhuraj (Also Legal Heir of Late Annakodi), S/o. A. Kuppusamy, C5, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. Also at, Mr. SK Siddhuraj (Also Legal Heir of Late Annakodi), S/o. A. Kuppusamy, No.163/6, Kumar Arcade, 1st Floor, Axis Bank Building, Perundurai Road, Erode - 638011. No.3) Mr. A. Muthuramalingam, S/o. Alagupillai, C3, Gharudra Homes, Nanjanapuram Road, Thindal, Erode - 638012. Also at, Mr. A. Muthuramalingam, S/o. Alagupillai, No.50/5, Rajah Illam, Palayapalayam, Erode. No.4) Mr. KS Gokulnath (Also Legal Heir of Late Annakodi), S/o. SK Siddhuraj, C5, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. No.5) Mr. S. Manivannan (Also Legal Heir of Late Annakodi), S/o. SK Siddhuraj, C5, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. No.6) Mrs. M. Sivakumari, W/o. A. Muthuramalingam, C3, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. No.7) M/s. Colour Star Dyes Trading Company Private Limited, GM Complex, No.19, Agil Medu, 6th Street, Sait Colony, Erode - 638001. No.8) M/s. Sree Arthanari Dye Chem Pvt. Ltd. (Represented by Managing Director SK Siddhuraj), GM Complex, No.19, Agil Medu, 6th Street, Sait Colony, Erode - 638001. Also at, M/s. Sree Arthanari Dye Chem Pvt. Ltd. (Represented by Managing Director SK Siddhuraj), No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012. No.9) M/s. SS Marketing, No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012. No.10) M/s. Shivasakthi Textiles Processing Mills Pvt Ltd. (Represented by Managing Director SK Siddhuraj), No.5, GM Complex, 19, Agil Medu, 6th Street, Sait Colony, Erode-638001. Also at, M/s. Shivasakthi Textiles Processing Mills Pvt Ltd. (Represented by Managing Director SK Siddhuraj), No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012.

Note : That our 059-Erode Branch has also extended Financial Assistance (OLCC : 59120000109362) dated 31-10-2017 requested by No.9 of you represented by Nos. 2, 4, 5 & 6 and Late Annakodi of you as Partner for which No.2,4,5,6 and Late Annakodi of you stood as Co-obligants and Nos. 2, 3, 4, 5 & 6 and Late Annakodi of you stood as Guarantors for the facility for a total amount of **Rs.1,00,00,000/-** at a ROI of 12% and the outstanding balance as on 22-10-2024 is **Rs.1,33,42,036/-** plus further interest and penal interest of 2.00% with monthly rests to be charged from 23-10-2024 till the date of realization.

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. SK Siddhuraj and Late Annakodi now represented by her legal heirs (Mr. SK Siddhuraj, S/o. A. Kuppusamy, S. Manivannan, S/o. SK Siddhuraj, Mr. KS Gokulnath, S/o. SK Siddhuraj)

Tiruppur Registration District, Tiruppur Joint - I Sub-Registration District, Tiruppur Taluk, Tiruppur Municipal Corporation, Old Ward No.15, New Ward No.38, Old TS No.2, New TS Ward "J", Thottipalayam Village, PS Sundaram Road, TS Nos.1289, 1290, 1291, 1292/1, 2, 1293, in this Northern Portion of Site No.11 measuring an extent of 2,727 Sq.ft. of Vacant Site with buildings is situated within the following boundaries : To the East of : Vacant Site of Anitha Enterprises, To the West of : 30 feet breadth North-South Road, To the North of : Property purchased by Siddhuraj in Site No.11, To the South of : Site No.10. Within this Northern Side on East-West 101 ft., Southern Side East-West 101 ft., Eastern Side North-South 27 ft., Western Side North-South 27. Total measuring 253.34 Square metres (2,727 Sq.ft.) of Vacant

Site with 1,000 Sq.ft. of Tiled Roof Buildings Constructed with Stones, Tin Sheet, and Mangalore Tiles and 735 Sq.ft. of Cement Sheet Roof Buildings Constructed with Brick and ACC Cement Sheet with Doors and Windows etc. and front and rear side open spaced with 50 HP Power Electric Service Connection with Electrical Fittings Deposit etc. Drinking Water Tap Connection and its Deposits etc., with Western Side Wall etc., bearing Door No.300/113M, Tax Assessment No.66139, EB Service No.208-008-1691, Drinking Water Tax Assessment No.131551 with Cart Track rights to use 30 feet breadth North-South Road etc.

Schedule - J : (Property Owned by SK Siddhuraj, S/o. A. Kuppusamy)

Tiruppur Registration District, Tiruppur Joint - 1 Sub-Registration District, Tiruppur Taluk, Tiruppur Town, Old Ward No.15, New Ward No.38, Old TS No.2, New TS Ward - J, PS Sundaram Road, Thottipalayam Village, TS Nos.1289, 1290, 1291, 1292/1, 2, 1293, Southern Side of Site No.11 is situated within the following boundaries : To the East of : Anitha Enterprises Land, To the West of : 30 feet breadth North-South Road, To the North of : Site No.12, To the South of : Site No.11 belonging to AM Venkatesan. Within this, East-West 101 feet on both the sides, North-South 27 feet on both the sides. Totally measuring 253.34 Sq.Mts. (2,727 Sq.Ft.) of House Site with buildings bearing Door No.297/113M, Tax Assessment No.66138 with all pathway and easement rights.

Reserve Price : Rs.1,75,00,000/-
(Rupees One Crore Seventy Five Lakh only) (For Schedule A & J)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
22-11-2024	City Union Bank Limited, Tiruppur Branch, No.94-94(1), Court Street, Tiruppur - 641601. Telephone No.04212-247248, Cell No.9344206400.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Tiruppur Branch, No.94-94(1), Court Street, Tiruppur - 641601.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.**, together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.04212-247248, Cell No.9344206400.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount immediately on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 01-11-2024

Authorised Officer

Regd. Office : 149, T.S.R. (CIN) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, (B) - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com